

Community Improvement Small Project Matching Funds Grant Overview

[insert today's date here]

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PURPOSE

The purpose of this **matching funds** grant is to provide the financing necessary for small projects relate to community development to enhance Yoakum's quality of place, its citizen's quality of life, and improve the overall economic well-being of the city.

ELGIBLE PROJECTS

- Projects that will **improve an area's appearance** or addresses an identifiable community need
- Arts, cultural, and entertainment projects
- Sports-related projects such as the construction or rehabilitation baseball, softball, t-ball, soccer fields, etc. and supporting facilities such as restrooms
- Construction or rehabilitation of hike-and-bike trail systems
- Business and entrepreneur education at the high-school and college levels including incentives to return to Yoakum and contribute to the business community by either starting a business or taking over management of an existing business
- Occupational, technical, and vocational education at the high-school and college levels
- Workforce development initiatives
- Workforce housing initiatives

PROJECT REQUIREMENTS

- Must take place within the City of Yoakum's Extraterritorial Jurisdiction (ETJ) or within two (2) miles of Yoakum's ETJ
- Able to serve a high percentage of Yoakum's residents and visitors
- Shovel-ready (i.e., the project has completed all required engineering plans, pricing, bids, etc. to get the project started), where applicable
- 50% matching funds up to a maximum of \$10,000
- Construction projects funds shall be limited to expenditures that are associated with land acquisition, buildings, equipment, facilities, targeted infrastructure, and improvements

PROJECT FUNDING

Not for Distribution

Up to \$10,000 of **matching funds** per project; **maximum of one award per project**; cannot be combined with any other grants or incentives

APPLICANT'S AGREEMENT:

The applicant acknowledges that it has received, reviewed, and fully understand the guidelines, criteria, standards, rules, and procedures established by the YEDC for the Community Improvement Small Project Matching Funds Grant Program.

The applicant understands that should it choose to apply for participation in the Community Improvement Small Project Matching Funds Grant Program and, in the event that it is approved for funding, it must abide by these guidelines, criteria, standards, rules, and procedures as binding and contractual in nature.

Signature

Date

TO APPLY:

To receive an application, you must return this signed page to Genora Young, Executive Director, at gyoung@cityofyoakum.org

If you have any questions about the content of this document, in addition to the e-mail addresses shown above, you can also contact Mrs. Young at (361) 407-2655